



Haverling

LONDON BOROUGH

PENSIONS COMMITTEE AGENDA

7.30 pm

**Tuesday
2 October 2012**

**Town Hall, Main Road,
Romford**

Members 7: Quorum 3

COUNCILLORS:

**Conservative Group
(4)**

**Residents' Group
(1)**

**Labour Group
(1)**

**Independent
Residents' Group
(1)**

Melvin Wallace
(Chairman)
Becky Bennett (Vice-
Chair)
Eric Munday
Roger Ramsey

Ron Ower

Pat Murray

Jeffrey Tucker

Trade Union Observers

(No Voting Rights) (2)

John Giles, (Unison)
Andy Hampshire, GMB

Admitted/Scheduled Bodies Representative

(No Voting Rights) (1)

TBC

**For information about the meeting please contact:
James Goodwin 01708 432432
email: james.goodwin@haverling.gov.uk**

AGENDA ITEMS

1 CHAIRMAN'S ANNOUNCEMENTS

The Chairman will announce details of the arrangements in case of fire or other events that might require the meeting room or building's evacuation.

2 APOLOGIES FOR ABSENCE AND ANNOUNCEMENT OF SUBSTITUTE MEMBERS

(if any) - receive

3 DISCLOSURE OF PECUNIARY INTERESTS

Members are invited to disclose any pecuniary interest in any of the items on the agenda at this point of the meeting.

Members may still disclose any pecuniary interest in any item at any time prior to the consideration of the matter.

4 THE ADMISSION OF FAMILY MOSAIC TO HAVERING'S PENSION FUND (Pages 1 - 6)

Report attached.

5 BUSINESS PLAN/ANNUAL REPORT ON THE WORK OF THE PENSIONS COMMITTEE 2011/12 (Pages 7 - 20)

Report attached.

6 PENSION FUND PERFORMANCE MONITORING FOR THE QUARTER ENDED 30 JUNE 2012 (Pages 21 - 34)

Report attached.

7 URGENT BUSINESS

To consider any other item in respect of which the Chairman is of the opinion, by reason of special circumstances which shall be specific in the minutes that the item should be considered at the meeting as a matter of urgency.

8 EXCLUSION OF THE PUBLIC

To consider whether the public should now be excluded from the remainder of the meeting on the grounds that it is likely that, in view of the nature of the business to be transacted or the nature of the proceedings, if members of the public were present during those items there would be disclosure to them of exempt information within the meaning of paragraph 1 of Schedule 12A to the Local Government Act 1972; and, if it is decided to exclude the public on those grounds, the Committee to resolve accordingly on the motion of the Chairman.

9 REVIEW OF INVESTMENT MANAGERS' PERFORMANCE FOR THE SECOND QUARTER OF 2012. (Pages 35 - 52)

Report attached.

10 STANDARD LIFE INVESTMENTS (Pages 53 - 70)

Presentation from the Fund Manager.

11 ROYAL LONDON ASSET MANAGEMENT (Pages 71 - 94)

Presentation from the Fund Manager.

12 INVESTMENT STRATEGY REVIEW UPDATE (Pages 95 - 102)

Report attached.

**Ian Buckmaster
Committee Administration &
Member Support Manager**